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**FOR IMMEDIATE RELEASE**

**ALLSTON, MA**

**New England Realty Associates (NYSE AMEX: NEN) Announces  
Resignation of Conrad DiGregorio from the Board of Directors of the  
General Partner.**

**On October 19, 2011, Conrad DiGregorio resigned as a member of the Board of Directors of NewReal, Inc., the general partner (the “General Partner”) of New England Realty Associates Limited Partnership. Ronald Brown, President and a director of the General Partner, said, “We thank Conrad for his many years of service with the company.”**

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